

1 SENATE BILL 257

2 **48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007**

3 INTRODUCED BY

4 Gay G. Kernan

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10 AN ACT

11 RELATING TO HEALTH INSURANCE; REQUIRING INSURERS TO PROVIDE
12 CLAIMS EXPERIENCE DATA TO OTHER INSURERS UPON REQUEST.

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14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 Section 1. Section 59A-17-1 NMSA 1978 (being Laws 1984,
16 Chapter 127, Section 299) is amended to read:

17 "59A-17-1. SHORT TITLE.--~~[This article]~~ Chapter 59A,
18 Article 17 NMSA 1978 may be cited as the "Insurance Rate
19 Regulation Law"."

20 Section 2. Section 59A-17-29 NMSA 1978 (being Laws 1984,
21 Chapter 127, Section 324) is amended to read:

22 "59A-17-29. EXCHANGE OF DATA, CONSULTATION AUTHORIZED.--

23 A. The superintendent [~~may~~] shall promulgate
24 reasonable rules and plans for interchange among insurers, rate
25 service organizations and others, of data necessary for

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underscored material = new
[bracketed material] = delete

1 application of rating plans.

2 B. For furtherance of uniformity in administration
3 of rate regulatory laws, the superintendent and every insurer
4 and rate service organization [~~may~~] shall, upon request,
5 exchange information and experience data with insurance
6 supervisory officials, insurers and rate service organizations
7 in other states and may consult with them as to rate making and
8 application of rating systems."

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underscoring material = new
[bracketed material] = delete

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